## Memo

**Date:** July 6, 2020

**To:** Parish business managers, school business managers, secretariat

members, pastors and principals

**From:** Brad Wilson, Director, Office of Finance

**Re:** Listing of recipients of Paycheck Protection Program loans under

the CARES Act

We wanted to make you aware of the Small Business Administration and the Treasury Department's decision to list of the recipients of the PPP loans. The release will only list those recipients whose loan was \$150,000 or more. With this criterion in place, 20 of our parishes and all 18 of our schools will be listed. We also expect other Catholic entities such as Cristo Rey High School, Catholic Charities, St. Vincent de Paul Society and Holy Spirit Monastery to be listed.

The spirit of the CARES Act called on small employers to keep people employed. All of our institutions and the good people who work for them were grateful for this opportunity to do that.

If you receive media inquiries about the PPP loans, please refer them to Maureen Smith in the Office of Communications by email at <a href="mailto:msmith@archatl.com">msmith@archatl.com</a> or by phone at (404) 920-7344.

If you get inquiries from within your community, we encourage you to be transparent and let your community know about the number of employees you have and how your loan allowed you to keep everyone on the payroll.